+234 1 270 1652 24 May 2021



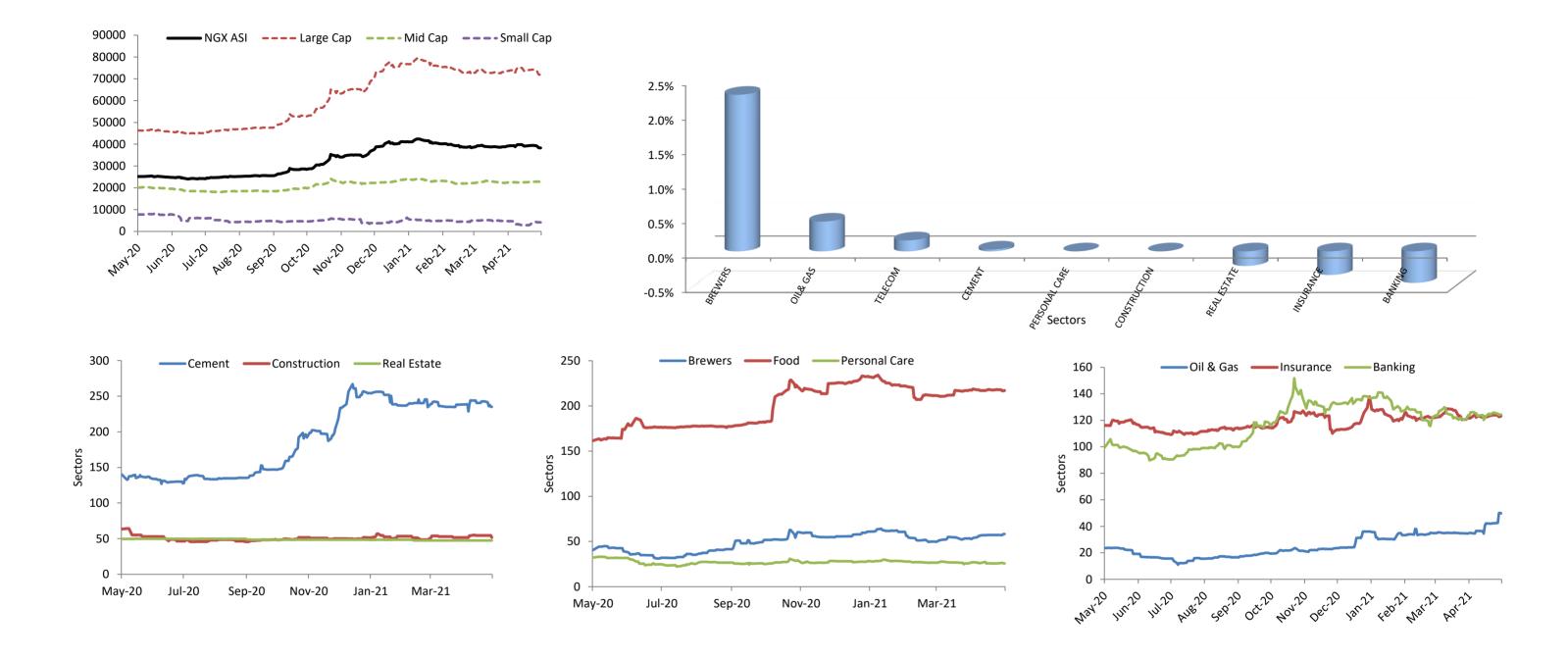
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NGXASI Index	38,287.58	-0.10%	-2.59%	-4.57%	-4.92%	51.91%
Market Cap (N billions)	19,956.39	-0.10%	-2.59%	-4.87%	-5.23%	51.93%
Volume Traded (millions)	141.15	-19.02%	822.86	37,785.01	41,156.53	100,897.34
Value Traded (N millions)	1,094.97	-43.92%	9,068.26	414,379.72	434,225.25	1,053,967.05
NGN/USD	411	-0.18%	-0.06%	4.51%	0.24%	6.56%
NGXASI (\$)	93.10	0.09%	-2.53%	-8.87%	-5.16%	41.94%
Market Cap (\$ millions)	48,526.18	0.09%	-2.53%	-9.16%	-5.46%	41.96%

Index Performance

	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	-0.46%	-1.10%	-8.80%	-6.65%	-8.80%	-6.37%	24.18%	1.59%	-5.21%
BREWERS	2.27%	4.23%	3.32%	0.11%	3.32%	7.18%	47.21%	2.30%	-8.44%
CEMENT	0.03%	-2.65%	-5.48%	18.19%	-5.48%	-8.36%	67.82%	1.74%	-5.25%
TELECOM	0.16%	-4.76%	-1.48%	28.52%	-1.48%	-2.87%	91.85%	1.12%	-4.91%
PERSONAL CARE	0.00%	-1.63%	-5.50%	-2.23%	-5.50%	-8.88%	-20.04%	2.11%	-8.33%
CONSTRUCTION	0.00%	-5.11%	3.52%	5.37%	3.52%	3.82%	-18.70%	1.78%	-14.26%
FOOD	-1.67%	-2.07%	-6.11%	-1.69%	-6.11%	-4.97%	32.06%	1.09%	-4.99%
INSURANCE	-0.34%	-0.84%	4.48%	-1.61%	4.48%	8.36%	5.84%	1.17%	-8.23%
OIL& GAS	0.43%	17.91%	60.77%	139.31%	60.77%	107.99%	112.62%	3.66%	-13.19%
REAL ESTATE	-0.21%	-0.27%	-2.44%	-2.53%	-2.44%	-2.27%	-4.63%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.11%	-2.84%	-4.74%	12.49%	-4.74%	-5.52%	54.98%	0.93%	-1.97%
Mid Cap (Mid 30%)	0.06%	-0.34%	-0.83%	2.15%	-0.83%	1.04%	13.20%	0.82%	-3.25%
Small Cap (Bottom 60%)	2.05%	-1.79%	1.95%	-22.36%	1.95%	0.08%	-45.22%	5.51%	-29.06%



Coverage Performance																
		Maykot Can (Nimin)	Clasina Briss	1-day	1-week	3-month	6-month	E2 wk Dotum	OTD Poture	VTD Botum	OTD Uinh	OTD Low	VTD Uiah	VTD Low	E2 W/L Himb	E2 Wk Low
BANKING		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
Access Bank	31-Dec	234,316.57	8.10	-1.82%	-1.82%	-10.50%	-2.99%	20.90%	-10.50%	-4.14%	9.70	7.20	9.70	7.20	10.00	6.10
FBN Holdings	31-Dec 31-Dec	260,240.87	7.25	0.00%	-1.36%	-2.68%	1.40%	39.42%	-2.68%	1.40%	7.65	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	59,012.08	2.98	0.00%	-0.33%	-8.31%	-1.00%	64.64%	-8.31%	-10.51%	3.50	2.66	3.50	2.66	3.80	1.71
Guaranty Trust Bank	31-Dec	853,504.20	29.00	-0.85%	-1.69%	-12.12%	-14.96%	22.11%	-12.12%	-10.36%	36.00	28.00	36.00	28.00	38.20	20.70
StanbicIBTC HOLDCO	31-Dec	460,000.00	46.00	0.00%	2.22%	4.55%	8.62%	41.32%	4.55%	4.43%	52.90	38.70	52.90	38.70	52.90	29.00
United Bank for Africa	31-Dec	235,816.92	7.15	-1.38%	-2.72%	-19.21%	-12.80%	5.15%	-19.21%	-17.34%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	100,768.05	5.95	0.00%	4.39%	12.26%	0.85%	-11.19%	12.26%	11.21%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	22,903.26	0.58	-3.33%	5.45%	-21.62%	-18.31%	-1.69%	-21.62%	-15.94%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	723,689.18	23.05	0.22%	-2.74%	-10.14%	-4.36%	35.99%	-10.14%	-7.06%	27.20	20.30	27.20	20.30	28.15	14.80
Ecobank	31-Dec	82,954.06	5.20	-1.89%	-1.89%	-21.21%	-20.00%	-7.14%	-21.21%	-13.33%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	66,352.29	2.29	0.00%	-3.78%	-12.60%	-13.91%	21.16%	-12.60%	-9.13%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	48,943.71	1.70	1.80%	6.25%	-15.84%	-14.14%	26.87%	-15.84%	-16.67%	2.04	1.43	2.10	1.43	2.42	1.14
BREWERIES																
Guinness	30-Jun	43,746.05	29.05	0.17%	1.93%	60.94%	66.00%	63.66%	60.94%	52.89%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	455,923.30	57.50	2.68%	4.93%	-0.86%	-4.56%	45.57%	-0.86%	2.68%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	18,596.40	5.70	0.00%	0.00%	-17.39%	-17.99%	18.75%	-17.39%	-4.20%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,578,506.56	210.00	0.00%	-2.33%	-6.67%	5.11%	40.00%	-6.67%	-14.25%	237.00	204.00	244.90	204.00	245.00	122.00
BUA CEMENT	31-Dec	2,514,428.29	74.25	0.00%	-3.57%	-7.19%	32.59%	90.38%	-7.19%	-4.01%	80.00	69.95	85.00	69.95	85.00	38.60
Lafarge	31-Dec	112,355.05	20.50	1.49%	1.49%	-8.07%	-7.87%	82.22%	-8.07%	-2.61%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	25,212.00	19.10	0.00%	-9.05%	6.70%	10.40%	-29.52%	6.70%	7.30%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	15,540.00	22.20	0.00%	0.00%	11.00%	0.23%	7.51%	11.00%	11.00%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	21,043.53	5.30	0.00%	1.92%	1.92%	10.42%	2.91%	1.92%	0.00%	5.85	4.15	5.85	4.15	5.85	3.85
Unilever	31-Dec	46,156.21	12.20	0.00%	-3.17%	-7.58%	-6.15%	-28.24%	-7.58%	-12.23%	14.60	12.20	14.60	12.20	17.00	11.20
Glaxo Smithkline	31-Dec	7,414.43	6.20	0.00%	-1.59%	-11.43%	-8.15%	-13.29%	-11.43%	-10.14%	7.25	6.10	7.25	6.10	8.45	4.30
FOOD & BEVERAGES																
Cadbury	31-Dec	15,401.26	8.20	0.00%	0.00%	-8.89%	-6.82%	4.46%	-8.89%	-8.89%	10.80	7.75	10.80	7.75	11.00	6.60
Dangote Flour Mills	30-Sep	39,211.69	14.80	0.00%	0.00%	2.07%	-7.50%	33.33%	2.07%	2.07%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	206,400.00	17.20	0.00%	-3.37%	-10.18%	-11.79%	34.38%	-10.18%	-2.27%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	77,415.00	29.50	0.00%	0.00%	10.49%	16.14%	40.48%	10.49%	13.46%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,097,432.58	1,384.50	-2.50%	-2.50%	-8.01%	-1.11%	39.15%	-8.01%	-8.01%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	995.00
Honeywell	31-Mar	9,040.43	1.14	-2.56%	0.88%	-6.56%	0.00%	14.00%	-6.56%	-5.00%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	20,745.34	10.80	1.89%	3.35%	44.00%	41.18%	29.34%	44.00%	48.97%	10.95	7.15	10.95	7.10	10.95	5.40
OIL& GAS																
Forte Oil	31-Dec	19,211.60	14.75	0.00%	0.00%	0.00%	20.00%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	12,976.90	18.70	0.00%	0.00%	-10.31%	-10.31%	-10.95%	-10.31%	-10.31%	21.00	17.00	21.00	17.00	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	20.00%	6.59%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	173.40
Oando	31-Dec	36,103.86	3.00	3.45%	0.67%	-15.49%	3.45%	10.29%	-15.49%	-18.92%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil Total	31-Dec 31-Dec	3,073.26 49,230.67	12.10 145.00	0.00%	11.01% 0.00%	-12.00% 1.40%	-12.00% 11.62%	-12.32% 41.05%	-12.00% 1.40%	-12.00% 11.54%	13.75 145.00	10.90 135.90	13.75 145.00	10.90 130.00	13.80 145.00	10.90 79.10
Eterna Oil	31-Dec 31-Dec	10,172.33	7.80	-2.50%	7.59%	47.73%	87.95%	192.13%	47.73%	52.94%	8.00	4.62	8.00	4.62	8.00	1.80
SEPLAT	31-Dec	377,357.63	682.00	0.00%	10.00%	37.47%	70.20%	43.16%	37.47%	69.53%	682.00	490.00	682.00	402.30	682.00	282.00
INSURANCE	0. 500	377,637.30	002.00	0.0070	10.0070	07.1770	7 0.20 70	10.1070	07.1770	07.0070	002.00	170.00	002.00	102.00	002.00	202.00
AllCO Insurance	31-Dec	10,648.25	1.21	-4.72%	-6.20%	8.04%	27.37%	16.35%	8.04%	7.08%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	-0.85%	0.00%	0.00%	0.00%	0.00%	0.00%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,450.00	0.90	0.00%	2.27%	-24.37%	-61.54%	-47.37%	-24.37%	-14.29%	1.70	0.86	1.70	0.86	2.57	0.70
Prestige Assurance	31-Dec	2,924.70	0.53	0.00%	15.22%	15.22%	-3.64%	-11.67%	15.22%	15.22%	0.60	0.41	0.60	0.41	0.77	0.41
AGRICULTURE																
Okomu Oil	31-Dec	92,052.32	96.50	0.00%	0.00%	4.32%	20.63%	49.84%	4.32%	6.04%	103.50	90.00	103.50	90.00	103.50	64.00
Presco	31-Dec	78,900.00	78.90	0.00%	0.00%	11.13%	9.89%	90.12%	11.13%	11.21%	78.90	69.00	78.90	69.00	79.75	41.50
ICT		20// 222 2:	4/0.50	0.010/	0.212/	0.050/	1.000/	20.5724	0.070/	F 500'	100.00	457.00	400.00	457.00	400.00	145.00
MTN Nigeria	31-Dec	3,266,899.34	160.50	0.31%	0.31%	-2.85%	4.90%	39.57%	-2.85%	-5.53%	182.90	157.00	182.90	157.00	182.90	115.00
AIRTEL AFRICA PLC	31-Dec	3,145,572.81	837.00	0.00%	-10.00%	-1.74%	59.43%	180.03%	-1.74%	-1.74%	930.00	837.00	930.00	837.00	930.00	298.90

Top 10 gainers	
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Top To gamers	Closing			Closing			Closing			Closing			Closing	
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
ROYAL EXCHANGE PLC.	0.68	9.68%	MRS OIL NIGERIA PLC.	12.10	11.01%	LASACO ASSURANCE PLC.	1.54	316.22%	LASACO ASSURANCE PLC.	1.54	340.00%	LASACO ASSURANCE PLC.	1.54	516.00%
REGENCY ALLIANCE INSURANCE COMPANY	0.07	2 222	SEPLAT PETROLEUM DEVELOPMENT	400.00	40.000	ROYAL EXCHANGE	0.40	105 1501	ROYAL EXCHANGE	2.42	=	ROYAL EXCHANGE	2 (2	2.42.222
PLC	0.37	8.82%	COMPANY LTD	682.00	10.00%	PLC.	0.68	195.65%	PLC.	0.68	161.54%	PLC.	0.68	240.00%
SOVEREIGN TRUST INSURANCE PLC	0.28	7.69%	THE INITIATES PLC	0.44	10.00%	CHAMPION BREW. PLC.	2.12	107.84%	CHAMPION BREW.	2.12	146.51%	ETERNA PLC.	7.80	192.13%
AFRICA PRUDENTIAL	6.40	6.67%	TRANS- NATIONWIDE EXPRESS PLC.	0.89	9.88%	MORISON INDUSTRIES PLC.	0.94	91.84%	MORISON INDUSTRIES PLC.	0.94	91.84%	AIRTEL AFRICA PLC	837.00	180.03%
JOHN HOLT PLC.	0.62	5.08%	TRANSCORP HOTELS	3.57	9.85%	GUINNESS NIG PLC	29.05	60.94%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	682.00	69.53%	B.O.C. GASES PLC.	11.03	175.75%
CHAMS PLC	0.21	5.00%	ACADEMY PRESS PLC.	0.39	8.33%	MUTUAL BENEFITS ASSURANCE PLC.	0.42	50.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.37	68.18%	LIVESTOCK FEEDS PLC.	1.83	161.43%
OANDO PLC	3.00	3.45%	ETERNA PLC.	7.80	7.59%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.37	48.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.42	55.56%	CHAMPION BREW. PLC.	2.12	155.42%
NIGERIAN BREW. PLC.	57.50	2.68%	STERLING BANK PLC.	1.70	6.25%	ETERNA PLC.	7.80	47.73%	ETERNA PLC.	7.80	52.94%	UBA CAPITAL	6.19	134.47%
U A C N PLC.	10.80	1.89%	AFRICA PRUDENTIAL	6.40	5.79%	U A C N PLC.	10.80	44.00%	GUINNESS NIG PLC	29.05	52.89%	MUTUAL BENEFITS ASSURANCE PLC.	0.42	110.00%
UBA CAPITAL	6.19	1.81%	WEMA BANK PLC.	0.58	5.45%	SOVEREIGN TRUST INSURANCE PLC	0.28	40.00%	U A C N PLC.	10.80	48.97%	FTN COCOA PROCESSORS PLC	0.42	110.00%

Top 10 Losers

Closing				Closing		Closing			Clos					
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	•	Price	QTD Return		_	TD Return	Stocks	Closing Price	52 Wk Return
ONEYWELL FLOUR MILL			JULIUS BERGER NIG.											
LC	1.14	-2.56%	PLC.	19.10	-9.05%	U B A PLC	7.15	-19.21%	U B A PLC	7.15	-17.34%	AFROMEDIA PLC	0.20	-28.57%
						ECOBANK TRANSNATIONAL			COMPUTER WAREHOUSE			JULIUS BERGER		
/EMA BANK PLC.	0.58	-3.33%	S C O A NIG. PLC.	1.95	-9.30%	INCORPORATED	5.20	-21.21%	GROUP PLC	2.07	-18.50%	NIG. PLC.	19.10	-29.52%
RANSNATIONAL														
ORPORATION OF NIGERIA			NIGERIAN											
LC	0.85	-3.41%	ENAMELWARE PLC.	16.20	-9.75%	WEMA BANK PLC.	0.58	-21.62%	OANDO PLC	3.00	-18.92%	S C O A NIG. PLC.	1.95	-33.45%
<u></u>			PORTLAND PAINTS &						DEAP CAPITAL					
NTERCONTINENTAL	0.50	2.700/	PRODUCTS NIGERIA	0.47	0.050/		0.00	0.4.070/	MANAGEMENT & TRUST	0.00	00.000/	GREIF NIGERIA		22 500/
APIC INSURANCE PLC	0.52	-3.70%	PLC	2.47	-9.85%	MANSARD	0.90	-24.37%	PLC	0.20	-20.00%		6.05	-33.52%
IUTUAL BENEFITS	0.40	4.550/	D O C CASTS DIG	44.00	0.070	CDEUE NUCEDIA DI C	, of	07.0007	COLUEACING DIC	4.07	04.000/	OMATEK	0.00	25 400/
SSURANCE PLC.	0.42	-4.55%	B.O.C. GASES PLC.	11.03	-9.96%	GREIF NIGERIA PLC	6.05	-26.22%	C & I LEASING PLC.	4.06	-21.92%	VENTURES PLC	0.20	-35.48%
AIICO INSURANCE PLC.	1.21	-4.72%	AIRTEL AFRICA PLC	837.00	-10.00%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	GREIF NIGERIA PLC	6.05	-26.22%	THE INITIATES	0.44	-37.14%
HEO INSORAITEE I EC.	1.21	-4.7 2 70	UACN PROPERTY	037.00	-10.0076	LC.	10.20	-20.7070	OREII MIGERIA I EC	0.03	-20.2270	DEAP CAPITAL	0.44	-37.1470
OURTEVILLE BUSINESS			DEVELOPMENT CO.						NIGERIAN ENAMELWARE			MANAGEMENT &		
OLUTIONS PLC	0.20	-4.76%	LIMITED	0.76	-10.59%	C & I LEASING PLC.	4.06	-28.77%	PLC.	16.20	-26.70%	TRUST PLC	0.20	-39.39%
ACN PROPERTY												DAAR		
EVELOPMENT CO.			LINKAGE ASSURANCE			DAAR COMMUNICATIONS			DAAR COMMUNICATIONS			COMMUNICATIO		
MITED	0.76	-8.43%	PLC	0.60	-13.04%	PLC	0.20	-33.33%	PLC	0.20	-33.33%	NS PLC	0.20	-39.39%
IGERIAN ENAMELWARE			ROYAL EXCHANGE											
LC.	16.20	-9.75%	PLC.	0.68	-18.07%	S C O A NIG. PLC.	1.95	-33.45%	S C O A NIG. PLC.	1.95	-33.45%	MANSARD	0.90	-47.37%
SSOCIATED BUS						FTN COCOA PROCESSORS			FTN COCOA PROCESSORS					
OMPANY PLC	0.37	-9.76%	C & I LEASING PLC.	4.06	-18.80%	PLC	0.42	-41.67%	PLC	0.42	-36.36%	ARBICO PLC.	1.03	-50.72%

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